



TOP GLOVE CORPORATION BHD.

(Company No. 474423-X)
 Public Listed Company on Bursa Malaysia Main Board
 The World's Largest Rubber Glove Manufacturer
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CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE THIRD QUARTER ENDED 31 MAY 2009

	Current Quarter Ended	Corresponding Quarter Ended	Cumulative Year To Date	Corresponding Year To Date
	31-May-2009	31-May-2008	31-May-2009	31-May-2008
	RM'000	RM'000	RM'000	RM'000
Revenue	371,965	356,139	1,104,563	1,013,397
Operating Expenses	(316,655)	(326,369)	(958,324)	(916,587)
Other Operating Income	1,276	2,753	4,244	6,534
Profit From Operations	56,586	32,523	150,483	103,344
Finance Costs	(2,013)	(2,714)	(7,058)	(7,657)
Share of profit from associate	(235)	199	(884)	654
Profit Before Taxation	54,338	30,008	142,541	96,341
Taxation	(11,959)	(4,969)	(29,454)	(13,146)
Profit For The Year	42,379	25,039	113,087	83,195
Profit Attributable to :				
Equity Shareholder of the Company	42,167	26,093	112,323	84,956
Minority Interest	212	(1,054)	764	(1,761)
	42,379	25,039	113,087	83,195
Earnings Per Share (sen)				
Basic	14.31	8.77	38.14	28.55
Diluted	14.24	8.74	37.96	28.46

The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 August 2008

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**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 MAY 2009**

	Unaudited as at 31-May-2009 RM'000	Audited as at 31-Aug-2008 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	574,450	559,437
Prepaid Land Lease Payment	14,786	11,928
Investment in Associates	9,269	10,037
Other Investment	145	145
Goodwill on Consolidation	22,378	20,113
	621,028	601,660
Current Assets		
Inventories	120,909	157,766
Trade Receivables	158,683	214,196
Other Receivables and Deposits	12,875	14,378
Cash and Bank Balances	173,151	121,545
	465,618	507,885
Total Assets	1,086,646	1,109,545
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share Capital	151,107	150,532
Share premium	235,808	230,193
Treasury shares	(38,427)	(38,427)
Retained profit	411,755	317,100
Foreign exchange reserves	10,070	6,262
Others	7,587	1,388
	777,900	667,048
Minority Interest	23,229	19,741
Total Equity	801,129	686,789
Non-Current Liabilities		
Long Term Borrowings	31,573	86,625
Deferred Taxation	36,527	30,047
	68,100	116,672
Current Liabilities		
Trade Payables	97,889	113,209
Other Payables and Accruals	55,505	74,775
Short Term Borrowings	58,455	100,362
Dividend Payable	-	14,722
Tax Payable	5,568	3,016
	217,417	306,084
Total Liabilities	285,517	422,756
Total Equity and Liabilities	1,086,646	1,109,545
Net Tangible Assets per share (RM)	2.634	2.264
Net Assets per share (RM)	2.710	2.332

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE THIRD QUARTER ENDED 31 MAY 2009**

	← Attributable to Equity Holders of the Company →						Minority Interest	Total Equity	
	Share Capital	Share Premium	Non distributable		Others	Distributable Retained Profits			Total
			Treasury Shares	Foreign Exchange Reserve					
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
9 Months Ended 31 May 2009									
Balance as at 01 September 2008	150,532	230,193	(38,427)	6,262	1,388	317,100	667,048	19,741	686,789
Movement during the period	-	1,451	-	-	6,199	-	7,650	-	7,650
Profit for the period	-	-	-	-	-	112,323	112,323	764	113,087
Exchange fluctuation reserve	-	-	-	3,808	-	-	3,808	2,724	6,532
ESOS share subscription during the year	575	4,164	-	-	-	-	4,739	-	4,739
Dividend									
- Final dividend 12% (single tier)	-	-	-	-	-	(17,668)	(17,668)	-	(17,668)
Balance as at 31 May 2009	151,107	235,808	(38,427)	10,070	7,587	411,755	777,900	23,229	801,129
9 Months Ended 31 May 2008									
Balance as at 01 September 2007	150,238	228,811	-	2,738	1,933	231,971	615,691	21,447	637,138
Movement during the period	-	-	-	-	(545)	545	-	-	-
Profit for the year	-	-	-	-	-	84,956	84,956	(1,761)	83,195
Exchange fluctuation reserves	-	-	-	(3,737)	-	-	(3,737)	93	(3,644)
Purchase of treasury shares	-	-	(38,277)	-	-	-	(38,277)	-	(38,277)
ESOS share subscription during the year	294	1,383	-	-	-	-	1,677	-	1,677
Dividend									
- Final tax exempt 6%	-	-	-	-	-	(8,864)	(8,864)	-	(8,864)
- Final dividend 6% (less 26% tax)	-	-	-	-	-	(6,557)	(6,557)	-	(6,557)
- First interim Dividend 10% (tax exempt)	-	-	-	-	-	(14,722)	(14,722)	-	(14,722)
Balance as at 31 May 2008	150,532	230,194	(38,277)	(999)	1,388	287,329	630,167	19,779	649,946

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**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE THIRD QUARTER ENDED 31 MAY 2009**

	Current Year To Date Ended 31-May-2009	Corresponding Year To Date Ended 31-May-2008
	RM'000	RM'000
Cash Flows From Operating Activities		
Profit before taxation	142,541	96,341
Other adjustment	51,559	40,373
Operating profit before changes in working capital	194,100	136,714
Changes in working capital		
Net change in current assets	91,608	(27,297)
Net change in current liabilities	(33,801)	(16,156)
Cash flows from operating activities	251,907	93,261
Tax paid	(20,422)	(6,736)
Net cash flows from operating activities	231,485	86,525
Cash flows from investing activities		
Purchase of property, plant and equipment	(55,269)	(38,709)
	176,216	47,816
Cash flows from financing activities		
Dividend paid	(32,390)	(27,435)
Increase in share capital	4,739	1,677
Purchase of shares	-	(38,277)
Repayment of borrowings	(95,884)	(24,150)
Net change in cash and cash equivalents	52,681	(40,369)
Cash and cash equivalents at beginning of year	120,470	164,397
Cash and cash equivalents at end of period	173,151	124,028
Breakdown of cash and cash equivalents at end of period		
Bank and cash balances	173,151	124,945
Bank overdraft	-	(917)
	173,151	124,028
	-	

The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Annual Financial Report for the year ended 31 August 2008